

# Bitcoin Halvening

# NEXT BITCOIN HALVINGS

(years are estimated)

Genesis	-	Block reward 50
2012 Halving	-	Block reward 25
2016 Halving	-	Block reward 12.5
<b>2020 Halving</b>	-	<b>Block reward 6.25</b>
2024 Halving	-	Block reward 3.125
2028 Halving	-	Block reward 1.5625
2032 Halving	-	Block reward 0.78125
2036 Halving	-	Block reward 0.390625
2040 Halving	-	Block reward 0.1953125
2044 Halving	-	Block reward 0.09765625
2048 Halving	-	Block reward 0.04882812
2052 Halving	-	Block reward 0.02441406
2056 Halving	-	Block reward 0.01220703
2060 Halving	-	Block reward 0.00610351
2064 Halving	-	Block reward 0.00305175
2068 Halving	-	Block reward 0.00152587
2072 Halving	-	Block reward 0.00076293
2076 Halving	-	Block reward 0.00038146
2080 Halving	-	Block reward 0.00019073
2084 Halving	-	Block reward 0.00009536
2088 Halving	-	Block reward 0.00004768
2092 Halving	-	Block reward 0.00002384
2096 Halving	-	Block reward 0.00001192
2100 Halving	-	Block reward 0.00000596
2104 Halving	-	Block reward 0.00000298
2108 Halving	-	Block reward 0.00000149
2112 Halving	-	Block reward 0.00000074

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HERE**



Blocks contain all transaction data within the Bitcoin base layer. The block subsidy, or block reward, is the reward paid to miners for discovering a block and completing the Proof of Work. These block subsidies are newly mined [hashtag#Bitcoin](#).

Every 210,000 blocks (roughly 4 years), the block subsidy is cut in half, reinforcing the scarce nature of Bitcoin. Blocks confirm, on average, every 10 minutes, so as of mid to late April, the block reward will be halved to  $\square$  3.125 (312,500,000 sats).

Bitcoin is finite with programmatically guaranteed reductions in the rate of inflation every 4 years. Similar to how gold is locked in earth, Bitcoin is locked in time. Unlike gold, new Bitcoin supply cannot be mined if demand increases. It will take over 100 years to mine the remaining  $\sim$   $\square$  1m.

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